

PRAGUE, 24 March 2022

## Správa železnic Has Established Closer Cooperation with European Investment Bank

Today, a ceremonial signing of a declaration of cooperation with European Investment Bank (EIB) took place at the headquarters of Správa železnic. In addition to its involvement in financing investment construction on our railway network, the EIB will now also provide free consultancy services to Správa železnic. Specifically, this will involve the adoption of a methodology and tools for assessing the suitability of PPP projects in the conditions of the Czech railway infrastructure.

As part of the declared cooperation Správa železnic has already managed to negotiate and sign a contract with the EIB for the provision of free consultancy services for the Czech railway infrastructure manager. This concerns the methodology and tools for assessing the suitability of PPP projects in the conditions of railway infrastructure in the Czech Republic.

*"Once completed, this methodology will be generally applicable for analyses of the suitability of using individual PPP models for Správa železnic's projects. We will be able to use it repeatedly in future years to find the optimal PPP model for individual projects,"* said Mojmír Nejezchleb, Deputy Director General for Infrastructure Modernisation. He added that it is expected that partnerships will be subsequently concluded on concrete projects that will be identified as suitable for financing by the PPP model.

Furthermore, other innovative instruments for financing railway construction, such as joint ventures, should be analysed in the mutual cooperation framework.